

## ROUND LAKE PROPERTY OWNERS ASSN INC.

Balance Sheet

May 31, 2007

## Assets

Current assets			
Cash Checking Chippewa Vly 316836	\$	11,001.64	
Cash Money Mkt Johnson Bk-Milfoil		9,973.21	
Cash (CD) Johnson Bk Milfoil Fund		11,893.86	
Savings - Chippewa Valley Bank		<u>12,858.86</u>	
Total current assets			\$ 45,727.57
Fixed assets			
Total fixed assets			<u>.00</u>
Other assets			
Total other assets			<u>.00</u>
Total assets			\$ <u>45,727.57</u>

## Liabilities and Capital

Current liabilities			
Total current liabilities			\$ .00
Long term liabilities			
Total long term liabilities			<u>.00</u>
Total liabilities			.00
Capital			
Retained Earnings		40,089.20	
Net Income - Loss		<u>5,638.37</u>	
Total capital			<u>45,727.57</u>
Total liabilities and capital			\$ <u>45,727.57</u>

See Accountants' Compilation Report

## ROUND LAKE PROPERTY OWNERS ASSN INC.

Statement Of Income  
For the period ending  
January 1, 2007 thru May 31, 2007

	Current Period		Year to Date	
		%		%
Sales				
Income - Memberships	\$ 2,335.00	79.7	\$ 4,335.00	58.9
Income - Milfoil Fund	370.00	12.6	920.00	12.5
Income - Sponserships	100.00	3.4	1,600.00	21.7
Income - Miscellaneous	15.00	0.5	295.00	4.0
Income - Donations	110.00	3.8	210.00	2.9
Total sales	<u>2,930.00</u>	<u>100.0</u>	<u>7,360.00</u>	<u>100.0</u>
Cost of sales				
Total cost of sales	<u>.00</u>	<u>0.0</u>	<u>.00</u>	<u>0.0</u>
Gross profit	<u>2,930.00</u>	<u>100.0</u>	<u>7,360.00</u>	<u>100.0</u>
Operating expenses				
Bank Charges	6.45	0.2	6.45	0.1
Milfoil Expense	120.00	4.1	1,096.12	14.9
Newsletters	259.53	8.9	943.68	12.8
Postage	<u>314.44</u>	<u>10.7</u>	<u>314.44</u>	<u>4.3</u>
Total operating expenses	<u>700.42</u>	<u>23.9</u>	<u>2,360.69</u>	<u>32.1</u>
Net operating income (loss)	<u>2,229.58</u>	<u>76.1</u>	<u>4,999.31</u>	<u>67.9</u>
Other income				
Total Interest Income	<u>31.67</u>	<u>1.1</u>	<u>639.06</u>	<u>8.7</u>
Total other income	<u>31.67</u>	<u>1.1</u>	<u>639.06</u>	<u>8.7</u>
Other expense				
Total other expense	<u>.00</u>	<u>0.0</u>	<u>.00</u>	<u>0.0</u>
Net income (loss)	<u>\$ 2,261.25</u>	<u>77.2</u>	<u>\$ 5,638.37</u>	<u>76.6</u>

See Accountants' Compilation Report

ROUND LAKE PROPERTY OWNERS ASSN INC.

Statement Of Income  
 Supporting Schedules  
 For the period ending  
 January 1, 2007 thru May 31, 2007

	Current Period	%	Year to Date	%
Total Interest Income				
Johnson Bank Milfoil	\$ 10.08	0.3	\$ 47.99	0.7
Johnson (CD) Milfoil	.00	0.0	484.88	6.6
Chippewa Valley Bank	<u>21.59</u>	<u>0.7</u>	<u>106.19</u>	<u>1.4</u>
Total	\$ <u>31.67</u>	<u>1.1</u>	\$ <u>639.06</u>	<u>8.7</u>

See Accountants' Compilation Report