

RLPOA Financial Status

	GEN FUND	MILFOIL	TOTAL
BALANCE YEAREND 2004	\$18,381.20	\$29,942.52	\$48,323.72
2005 INCOME	\$9,030.31	\$625.00	\$9,655.31
2005 EXPENSE	\$9,944.75	\$9,768.85	\$19,713.60
INTEREST INCOME	\$160.39	\$342.46	\$502.85
BALANCE YEAREND 2005	\$17,627.15	\$21,141.13	\$38,768.28
2006 YTD INCOME	\$1,600.00	\$205.00	\$1,805.00
2006 YTD EXPENSE	\$1,277.35	\$315.00	\$1,592.35
INTEREST INCOME	\$92.28	\$434.71	\$526.99
BALANCE MAY 31, 2006	\$18,042.08	\$21,465.84	\$39,507.92

ROUND LAKE PROPERTY OWNERS ASSN INC.

Statement Of Income
For the period ending
January 1, 2005 thru December 31, 2005

	Current Period	%	Year to Date	%
Sales				
Income - Memberships	\$ 1,100.00	62.2	\$ 6,740.00	69.8
Income - Milfoil Fund	370.00	20.9	625.00	6.5
Income - Advertising	300.00	17.0	1,500.00	15.5
Income - Miscellaneous	.00	0.0	790.31	8.2
Total sales	<u>1,770.00</u>	<u>100.0</u>	<u>9,655.31</u>	<u>100.0</u>
Cost of sales				
Total cost of sales	<u>.00</u>	<u>0.0</u>	<u>.00</u>	<u>0.0</u>
Gross profit	<u>1,770.00</u>	<u>100.0</u>	<u>9,655.31</u>	<u>100.0</u>
Operating expenses				
Advertising Expense	.00	0.0	110.00	1.1
Accounting & Legal	612.50	34.6	4,598.63	47.6
Bank Charges	36.98	2.1	36.98	0.4
Bouy Expense	.00	0.0	56.08	0.6
Crib Expense	.00	0.0	540.57	5.6
Donations	.00	0.0	1,400.00	14.5
Dues & Subscriptions	.00	0.0	550.00	5.7
Licenses & Permits	.00	0.0	42.75	0.4
Meals	.00	0.0	308.35	3.2
Milfoil Expense	700.00	39.6	9,768.85	101.2
Newsletters	698.76	39.5	1,735.28	18.0
Office Supplies	.00	0.0	50.00	0.5
Postage	.00	0.0	36.00	0.4
Town Hall Expense	.00	0.0	100.00	1.0
Telephone	.00	0.0	380.11	3.9
Total operating expenses	<u>2,048.24</u>	<u>115.7</u>	<u>19,713.60</u>	<u>204.2</u>
Net operating income(loss)	<u>(278.24)</u>	<u>-15.7</u>	<u>(10,058.29)</u>	<u>-104.2</u>
Other income				
Total Interest Income	<u>31.17</u>	<u>1.8</u>	<u>502.85</u>	<u>5.2</u>
Total other income	<u>31.17</u>	<u>1.8</u>	<u>502.85</u>	<u>5.2</u>
Other expense				
Total other expense	<u>.00</u>	<u>0.0</u>	<u>.00</u>	<u>0.0</u>
Net income(loss)	<u>\$ (247.07)</u>	<u>-14.0</u>	<u>\$ (9,555.44)</u>	<u>-99.0</u>